

Creating  
big opportunities for  
**small**  
**business.**

colorado  
**enterprise fund**

celebrating **40** YEARS  
OF IMPACT

in 2015  
**\$7.1**  
million disbursed  
to 192 borrowers



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in 2015

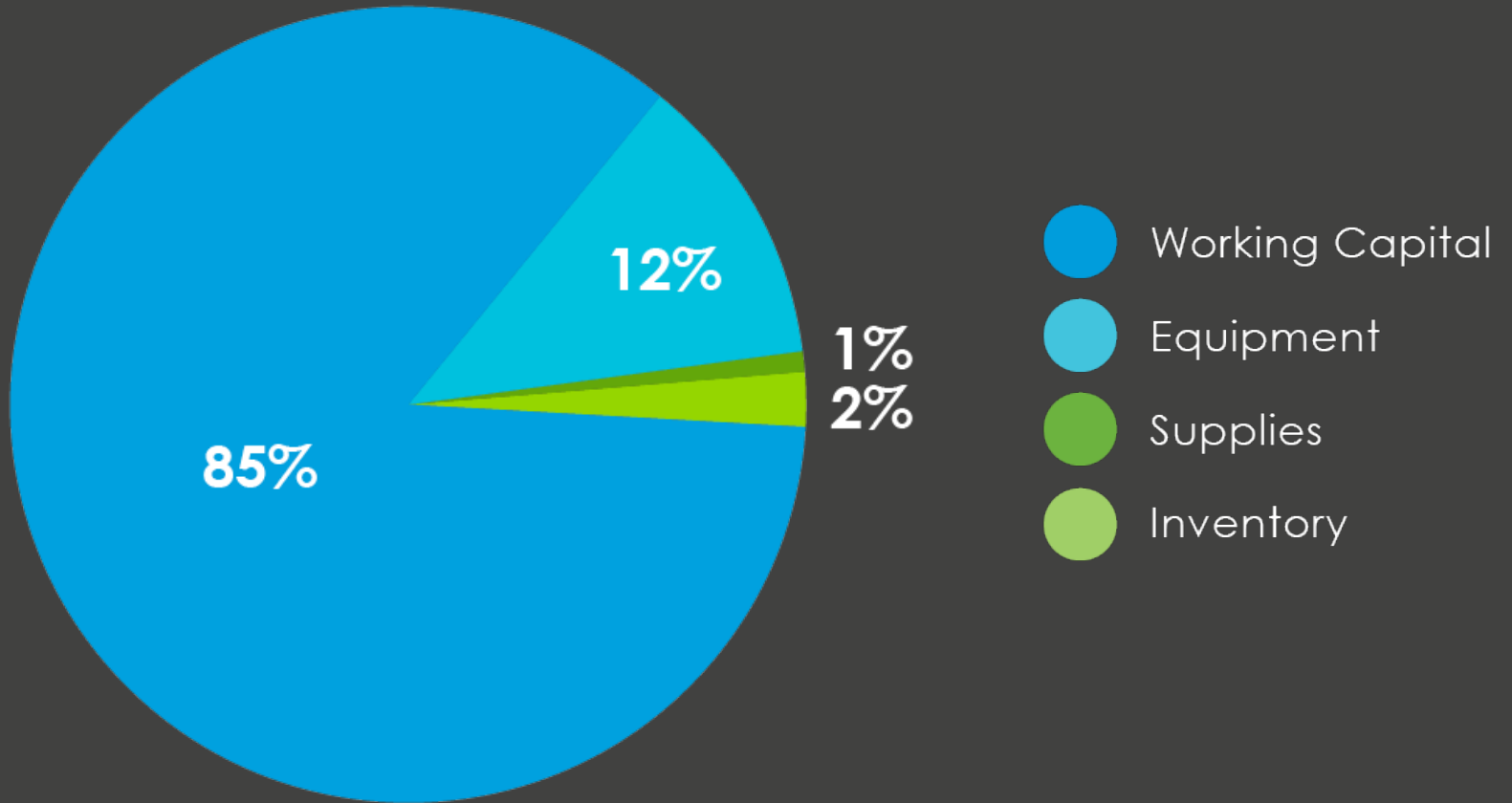
\$1.9

million raised  
in new capital

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OF IMPACT

IN 2015  
USE OF LOAN FUNDS





in 2015

14.5

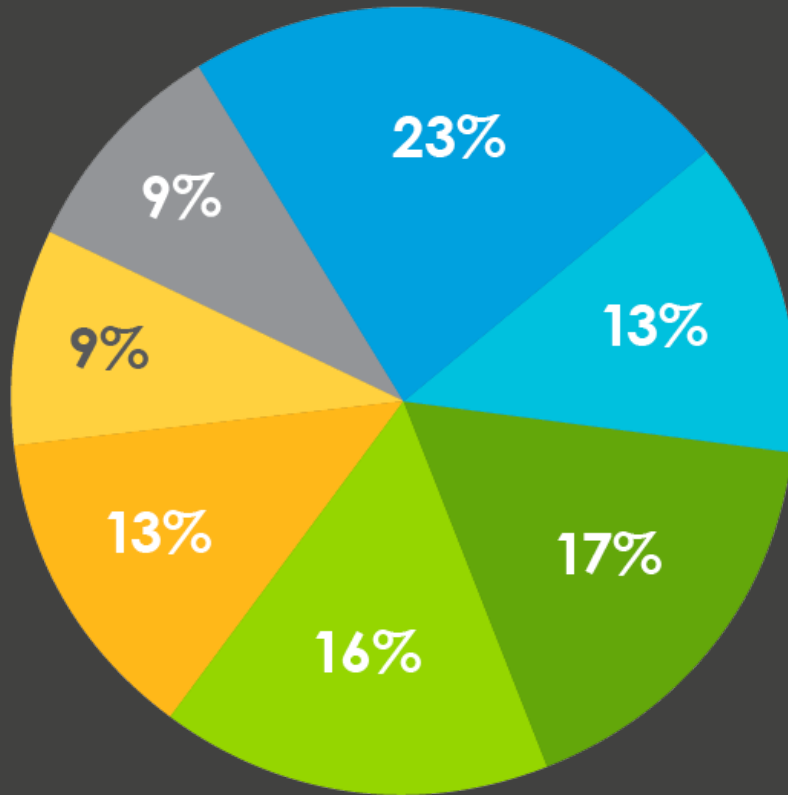
jobs assisted  
per loan

in 2015

\$18.8

million in total assets

## IN 2015 SECTORS SERVED



- Services (general)
- Wholesale, Retail Trade
- Arts, Entertainment, Restaurants
- Manufacturing
- Professional Services
- Construction
- Education, Health Services



Giving **small**  
**business**  
big tools for success.

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**CEF has given me all the tools and support to help grow my business. I couldn't have asked for more. They have been amazing!**

*Valerie DeMasi, Baby Bodywork*



Jumpin Good Goat Dairy

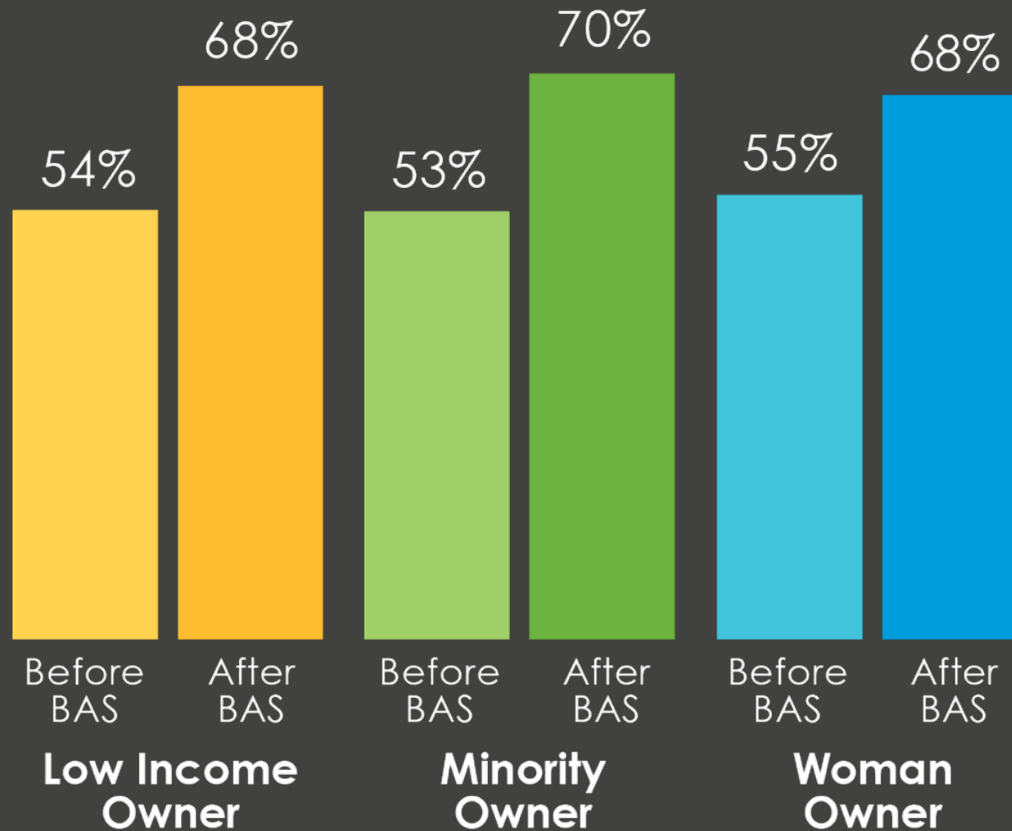


Entrepreneurs envision scores of projects, all thought to be urgent. Our job in BAS is to **ascertain the one or two very best next steps** to be pursued above all else.

*Robert Anderson, Manager of BAS*

IN 2015  
**BUSINESS ACCELERATION SERVICES  
(BAS) ASSESSMENT**

Borrower Improvement by Group





The Roost

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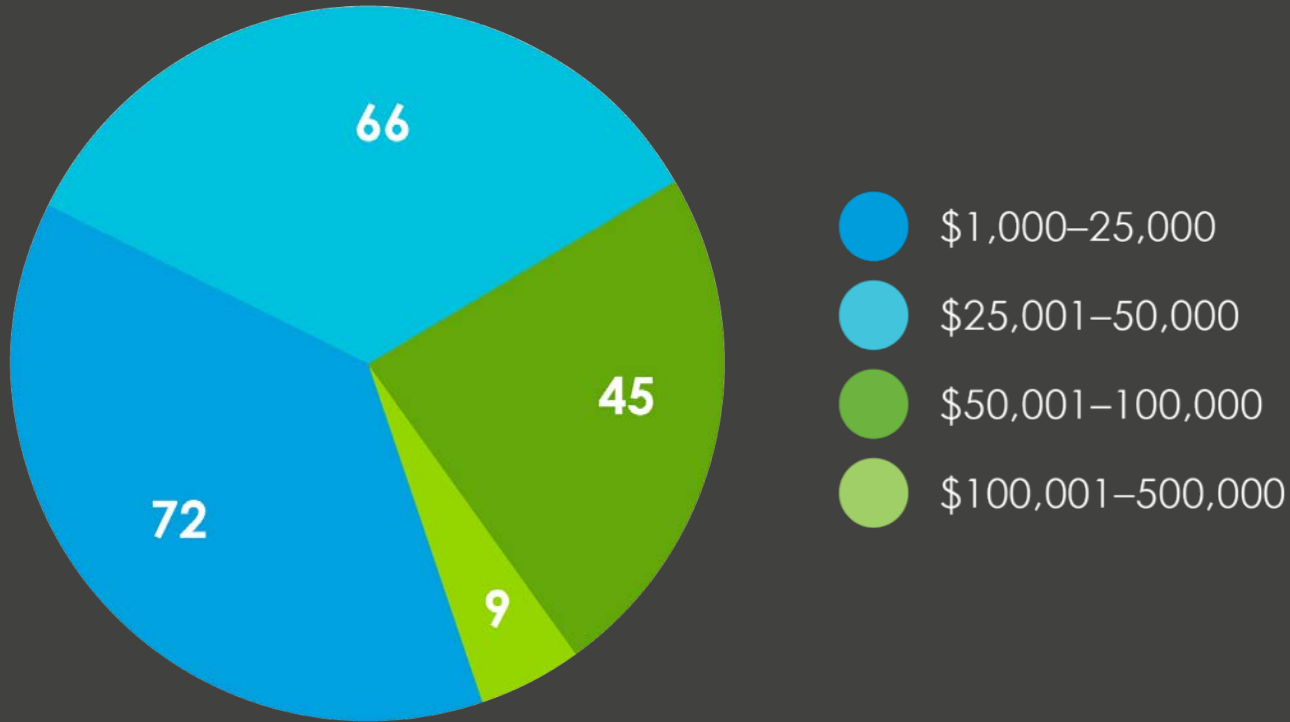
celebrating 40 YEARS OF IMPACT

We support big dreams.  
We support **small**  
**business.**

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## NEW LOANS BY AMOUNT



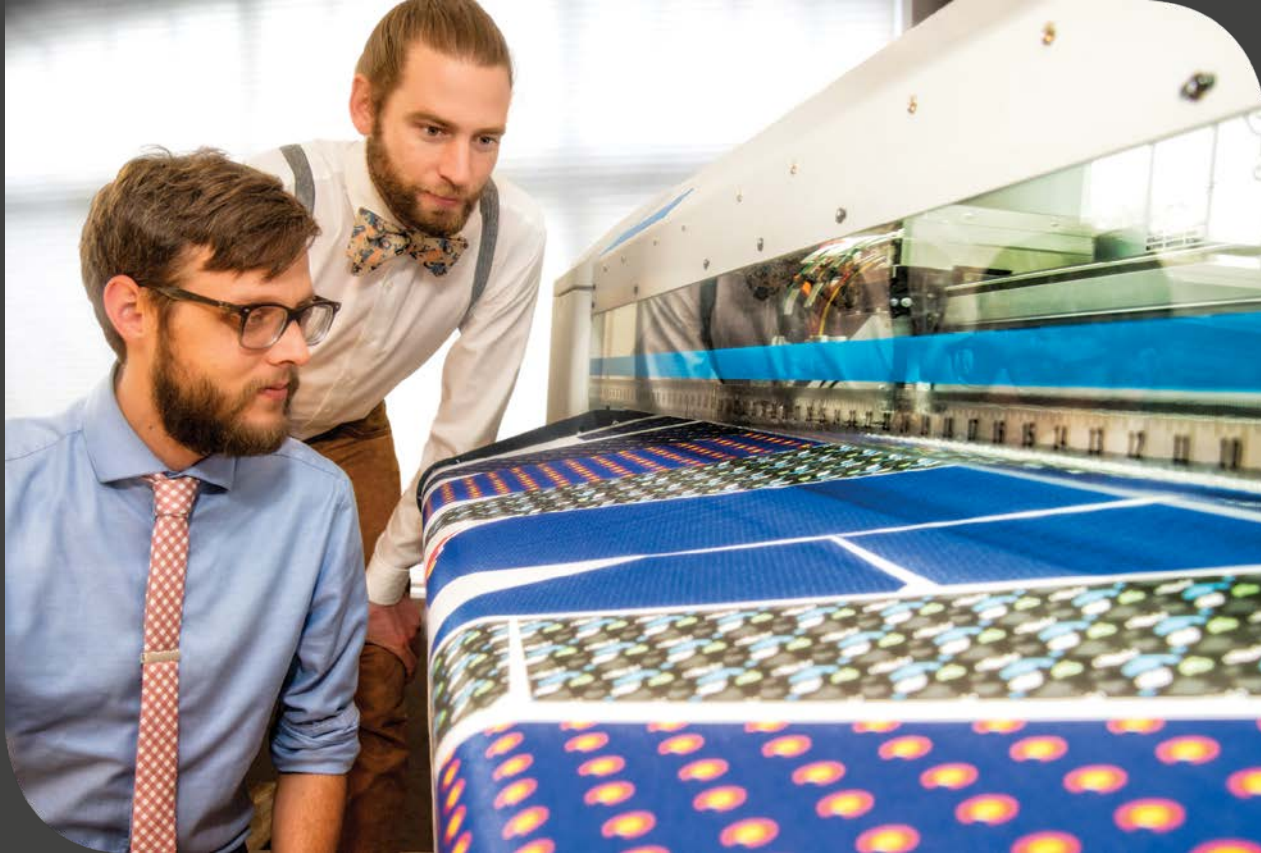
In 2015, CEF loaned \$7,101,126 to 192 small businesses in Colorado. Loan amounts ranged from \$3,250 to \$200,000.



**True to our mission, we  
continue to serve small businesses  
at every stage of their growth.  
We help them get to the next level,  
whether paying us off or coming  
back for a second loan.**

*Alan Ramirez, Director of Lending*





Knotty Tie Company



Colorado Enterprise Fund has been flexible and responsive to our needs during the various phases of our business growth. **Without CEF we wouldn't be in business today.**

*Don Fesenmeyer, Don's Custom Cabinets & Countertops*

**Small  
business** makes big  
things happen in Colorado.

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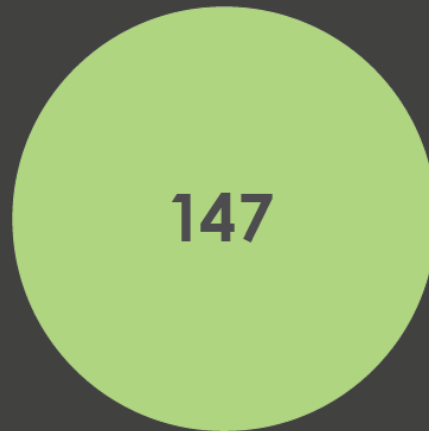
Dragonfly Apparel

**IN 2015  
ACTIVE BORROWERS  
BY REGION**

DENVER  
METRO AREA



NORTHERN  
COLORADO



SOUTHERN  
COLORADO



OTHER  
COLORADO

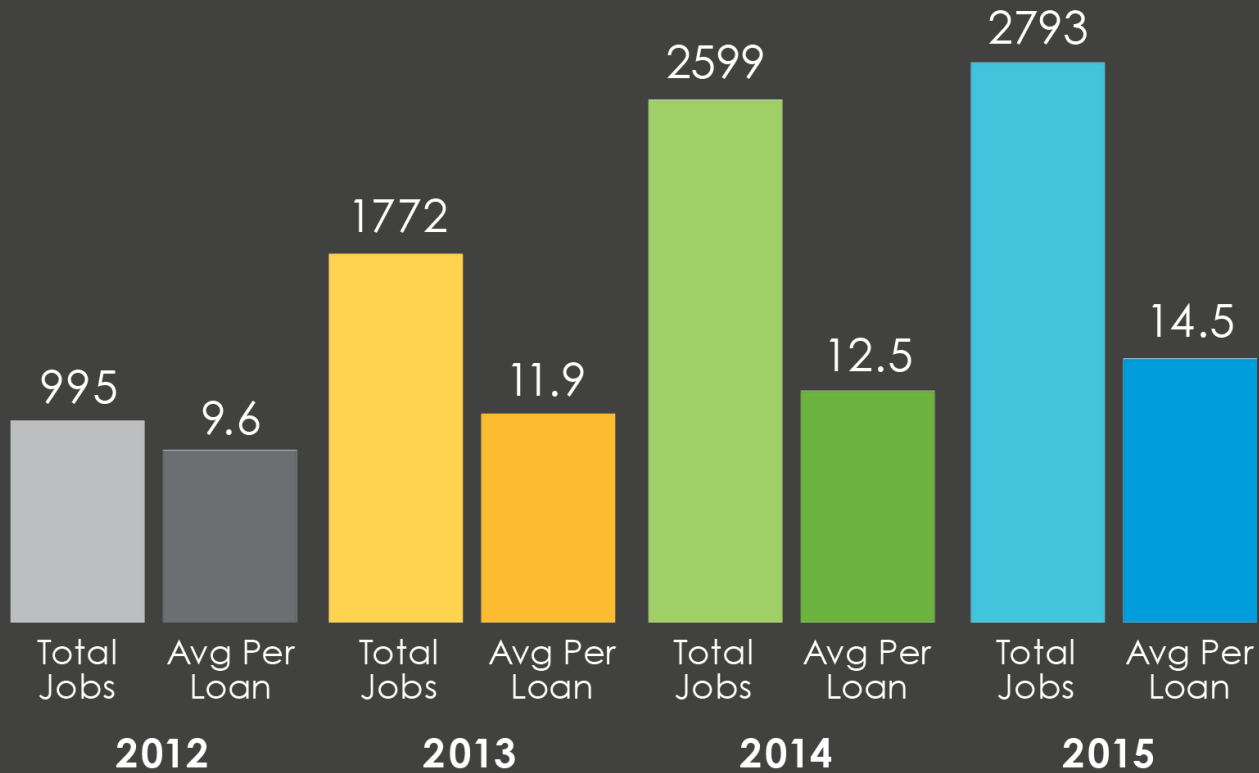


**The long-term benefit of our loans can be seen in the number of jobs impacted by each loan. It's a sign of a healthy small business economy for our state and for our borrowers.**

*Nick Massie, Director of Finance and Administration*

# CEF BORROWER JOBS IMPACT

Annual Jobs Created or Retained



In 2015, an average of 14.5 jobs per loan were supported by CEF borrowers, showing a steady increase over the past four years.



Early Success Academy





**This loan from CEF is just what we needed to increase our participation in the Denver commercial construction boom. Within the next year, this loan should be directly responsible for 10 full-time jobs.**

*Jessica Adams and Justin Van Houten, Living Design Studios*

Never underestimate the power of a  
**small**  
**business.**

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**CEF made it possible for us to buy our building, grow our business and show our financial strength to secure an annual line of credit from another local institution.**

*Scott Baker, Ice Box Knitting*



Ice Box Knitting



**CEF gave us a chance when no one else would. As a small start-up business, we found CEF to be one of most beneficial entities in our arsenal; a community of people that helped us realize our dreams.**

*Carissa Miller, Black Shirt Brewing Company*

It's a great time to believe in

**small**  
business.

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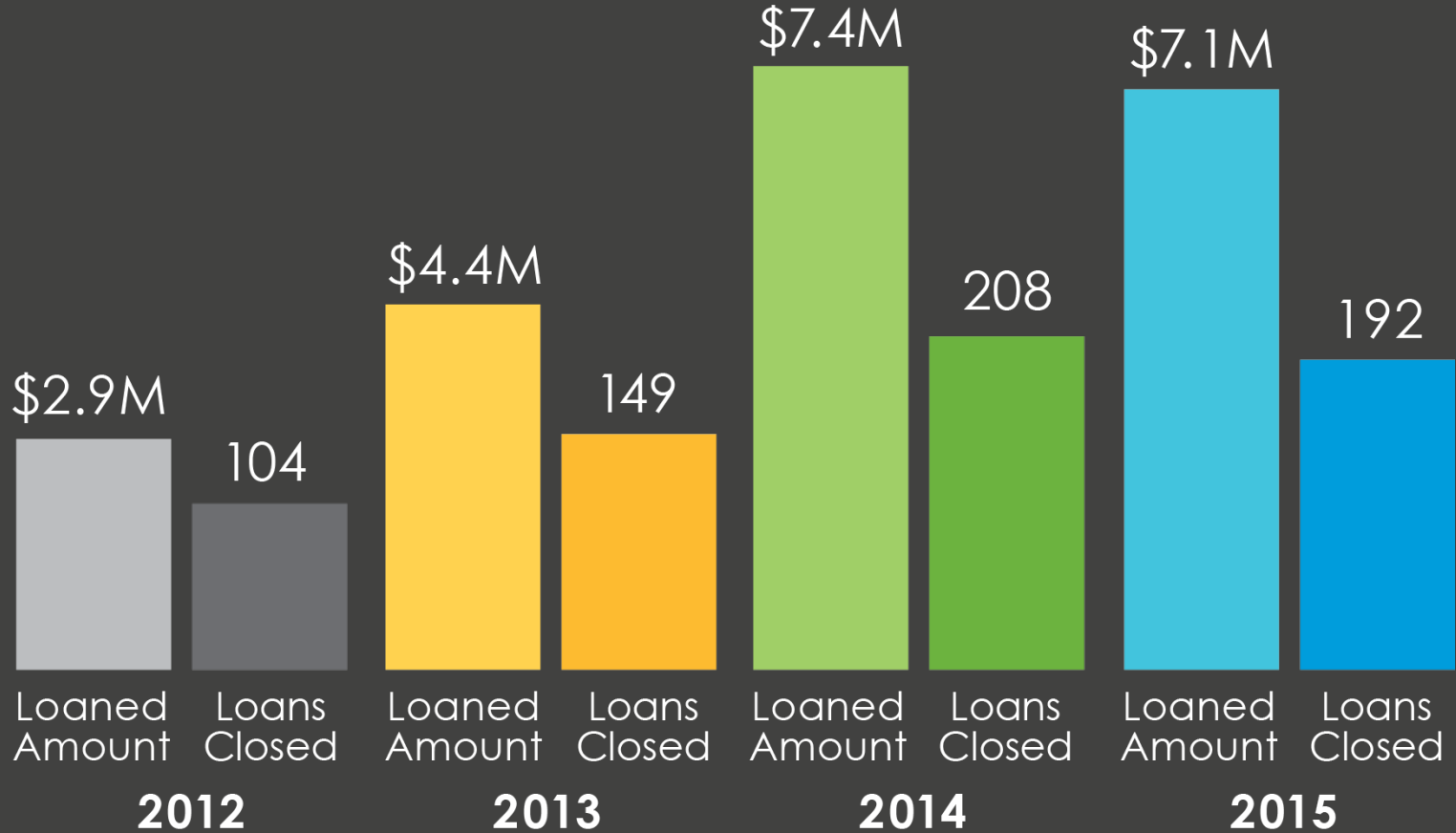
celebrating **40** YEARS  
OF IMPACT



Fortuna Chocolate

# NEW LOANS CLOSED

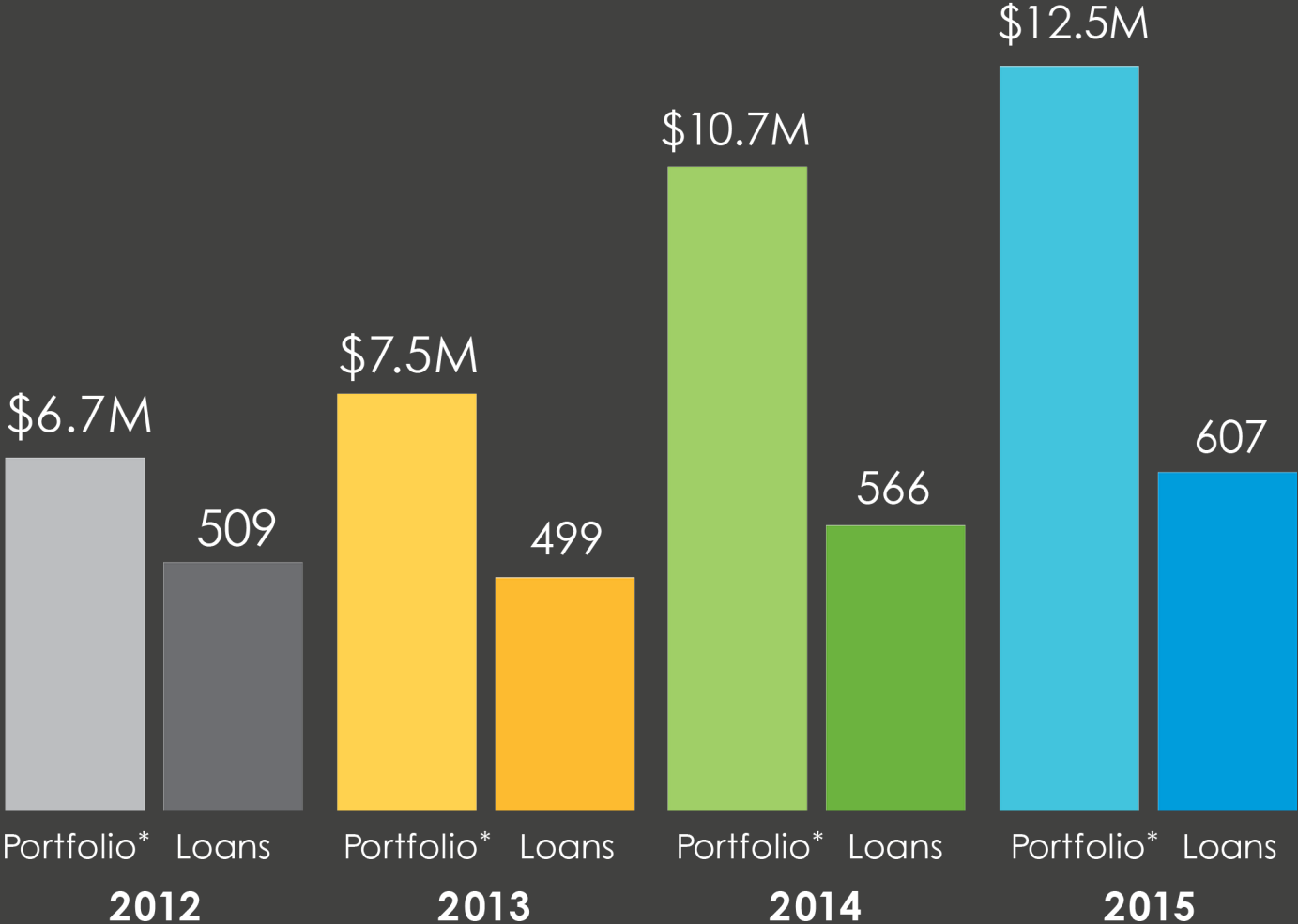
Dollars In Millions





# LOANS UNDER MANAGEMENT

Dollars In Millions \*Year-end total



## IMPACT DATA

FY2015 and Cumulative

	2015	CUMULATIVE		2015	CUMULATIVE
Number of Loans	192	1,682	Net Charge-off	3%	4.7%
Total Amount Loaned	\$7,101,126	\$46,097,976	Loans to Women Owners	41%	50%
Average Jobs per Loan	14.5	8.3	Loans to Minority Owners	24%	25%
Average Loan Balance	\$36,985	\$27,407	Loans to Low income Owners	53%	53%

Let's change the world.

One small

business at a time.

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Advanced Traffic Services